

Comparison of MSCI World and MSCI Low Carbon Target

Sector weights	MSCI World	MSCI Low Carbon
Financials	20.8	22.5
Information tech	14.3	14.8
Consumer discretionary	13.3	12.7
Health care	13.1	12.2
Industrials	10.7	11.8
Consumer staple	10.2	10.4
Energy	6.7	5.3
Material	4.5	3.5
Telecommunications	3.4	4
Utilities	3	2.8
	100	100

Country weights	MSCI World	MSCI Low Carbon
United States	59.0	53.2
Japan	8.8	7.9
United Kingdom	7.5	7.0
France	3.8	3.4
Switzerland	3.5	
Germany		3.2
Other	17.4	25.3
	100.0	100.0

Top Ten Constituents	MSCI World	MSCI Low Carbon
Apple	2.08	1.91
Microsoft	1.27	1.19
Exxon Mobil	1.04	
General Electric	0.86	0.86
Johnston & Johnson	0.86	0.82
Wells Fargo	0.82	0.79
Amazon	0.8	0.74
JP Morgan Chase	0.75	0.73
Nestle	0.73	0.69
Alphabet	0.7	1.28
	9.91	9.01